



DR MARTENS MANAGEMENT CHANGE

Dr Martens, the iconic British footwear brand, is pleased to announce the appointment of a new Chief Executive Officer, Steve Murray and a new Chief Financial Officer, Henrik Holmark. David Suddens, currently CEO, will become Non-Executive Chairman.

Steve joins Dr Martens from Deckers Outdoor, where he has spent the last three years as President of EMEA. Prior to that, Steve was President of VF Corp's Action Sports Coalition, responsible for the Vans, Reef and Pro Tec brands - which followed eleven years in various executive positions at Vans, including six as Brand President. Earlier in his career, Steve spent several years with Reebok, latterly as head of Global Apparel. Steve will join Dr Martens in October.

Henrik has been CFO at Pandora A/S since 2009. Formerly he was a Partner at Ernst & Young Advisory Services and prior to that CFO at Zensys A/S. Henrik will join Dr Martens at the end of 2014.

David Suddens, CEO and non-executive Chairman designate said; "Having been CEO for 12 years I am very pleased to be handing over to Steve and Henrik, two very talented and senior executives who will ensure Dr Martens continued success and develop the brand even further. They both have huge experience at building brands and will give Dr Martens new impetus and a new perspective. The business has continued to grow strongly in the first quarter of this year, with Group sales up 13% year to date, so there is a strong platform on which to build."

Steve Murray, CEO designate, said "I'm delighted to be joining Dr Martens at this particular stage in their evolution. It's one of the great iconic footwear brands worldwide and in addition, one of the most identifiable British brands across any product category. While the last few years have seen tremendous growth for Dr Martens, I believe that many significant opportunities exist beyond the current channels, markets and product lines. I'm looking forward to joining the company and working to build on the success that David and his team have already achieved."

Enquiries :

Dr Martens

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