



## PRESS RELEASE

### **CABB names new CEO // Peter Vanacker to succeed Dr. Martin Wienkenhöver**

**Sulzbach, March 16, 2015** – CABB, one of the leading global fine chemicals manufacturers, today announced a change in its top leadership. Effective April 1<sup>st</sup> 2015, Peter Vanacker will succeed Dr. Martin Wienkenhöver as CEO. Martin will retire later this year after a transition period, in which he will support the new CEO in taking over all responsibilities.

Peter Vanacker (49) has served for about 10 years as member of the executive committee of Bayer MaterialScience and ran its global polyurethanes business from 2004 to 2011. Peter was also Chief Marketing and Innovation Officer of Bayer MaterialScience. Most recently he has been CEO of Treofan Group, a private equity owned global technology leader in bi-axially oriented polypropylene films (BOPP).

“We are really enthused that we have attracted Peter Vanacker as CEO of CABB Group”, said Torsten Vogt, Partner and Co-Head of the Industrials team at private equity firm Permira. “With his deep understanding of the chemical industry and his broad experience in senior positions at international companies, Peter is optimally equipped to lead CABB into the next phase of sustainable growth. He has the skills to consolidate CABB’s position as a valued partner for the global life science majors and many important customers in the chemicals industry.”

“I am excited to take over the position as CEO of CABB following Martin Wienkenhöver who has done a great job over the past years”, said Peter Vanacker. “CABB is an excellent and well positioned technology leader with highly motivated employees. My focus will be on further profitable growth in close partnership with our valued customers.”

Torsten Vogt adds: “We also like to thank Martin Wienkenhöver for his contributions to the success of CABB within the last 5 years. The company has grown considerably under his leadership. Fortunately, his experience will not be lost for CABB, since he has agreed to serve on the advisory board of CABB, starting later this year.”

#### **About CABB**

CABB is one of the leading and fastest growing international manufacturers of intermediate and active ingredients and supplies customers in the agrochemicals and pharmaceuticals industry, as well as in the field of specialty chemicals and performance products. The company is headquartered in Sulzbach am Taunus near Frankfurt/Main. CABB operates six production sites in Knapsack, Gersthofen (both in Germany), Pratteln (Switzerland), Ahmedabad (India), Kokkola (Finland) and Jining (China). In February 2014 CABB took over operational control of the joint venture with Jining Gold Power Co. Ltd. (“Jining Gold Power”) focused on the production and marketing of high quality monochloroacetic acid (MCA) in the largest global market for MCA (China). With around 1,000 employees, CABB recorded an annual turnover of 450 million Euro in 2014.

## **About Permira**

Permira is an international private equity firm. The Permira funds, raised from pension funds and other institutions, make long-term investments in companies with the ambition of transforming their performance and driving sustainable growth. Founded in 1985, the firm advises funds with a total committed capital of approximately €25 billion. Since 1985, the Permira funds have made over 200 private equity investments with a focus on driving transformation to build better businesses. Permira specialises in five key sectors: Industrials, Technology, Consumer, Healthcare and Financial Services. The Permira funds' portfolio currently comprises more than 25 companies. Since 1997, approximately 20% of the Permira funds' investments have been in the industrials sector. The Permira funds have built up considerable expertise in investing in food chain and agricultural assets around the world, including Pharmaq, CABB, Netafim and Provimi. Permira employs over 200 people in 14 offices around the world. They are based in Dubai, Frankfurt, Guernsey, Hong Kong, London, Luxembourg, Madrid, Menlo Park, Milan, New York, Paris, Seoul, Stockholm and Tokyo.

For more information visit: [www.permira.com](http://www.permira.com)

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