



Mark Garrett joins Permira as a Technology Senior Advisor

Permira, the global private equity firm, today announced the appointment of Mark Garrett as a Senior Advisor, focusing on growth technology investments.

Mark brings nearly 40 years of experience in technology, accounting and financial management, with a successful track record in executive leadership and transforming high-growth technology companies. He served most recently as Adobe's Executive Vice President and Chief Financial Officer, where he led the company's worldwide finance, operations and corporate development activities. He helped guide Adobe through the fastest transition to a cloud-based subscription model among companies in the software industry.

Prior to Adobe, Mark held senior leadership positions at Documentum and EMC Software Group. As Executive Vice President and CFO, he co-led Documentum's \$1.7 billion sale to EMC.

Since retiring from Adobe, Mark has remained active in the technology sector, holding a number of senior positions. He currently serves as Chair of the Audit Committee for the Board of Directors of Cisco, Pure Storage and Snowflake. Additionally, he is a member of the Audit Committee of GoDaddy and currently serves as Vice Chair at NightDragon Acquisition Corp.

Mark will be joining the Permira team which has deployed more than €11bn in the technology sector, across 52 companies with a total EV of €94bn. Over the course of last year, the Permira has invested in leading SaaS and data businesses including G2, Seismic, Clearwater Analytics, and Relativity. Other funds' portfolio companies in the sector include Genesys, Informatica, Klarna and Teamviewer.

Ryan Lanpher, Partner at Permira, says: "We are delighted to have Mark join the team. He brings a wealth of software knowledge and has an incredible track record of leading and supporting transformational growth. Given Permira's focus on partnering with management teams to build scale global technology champions, Mark's expertise will be invaluable to us and to our portfolio companies."

Mark Garrett added: "I'm excited to be joining Permira at this dynamic time. In this period of rapid innovation, I believe Permira is incredibly well positioned to help management teams and entrepreneurs alike realize their ambitions. The team's track record of accelerating growth is impressive and I am excited to help support Permira's new investments and existing portfolio companies."

About Permira

Permira is a leading global investment firm founded in 1985 that invests in successful businesses with growth ambitions. The firm advises the Permira funds with total committed capital of approximately US\$50bn (€44bn) and makes long-term majority and minority investments. The Permira funds have made over 250 private equity investments in four key sectors: Technology, Consumer, Services and Healthcare. The Permira funds have an extensive track record in tech investing, having invested US\$13bn in 52 companies across enterprise cloud, SaaS, fintech and online marketplaces. The Permira funds have previously backed and helped scale some of the largest and fastest-growing internet and technology businesses globally, including Informatica, Genesys, G2, Klarna, Legalzoom, Allegro, Teamviewer and Zwift. Permira employs over 350 people in 15 offices across Europe, North America, and Asia.