



STATEMENT ON THE EU SUSTAINABLE FINANCE DISCLOSURE REGULATION

The following disclosures are made by Permira Management S.à r.l. (the "Firm") in accordance with Articles 3(1), 4(1)(b) and 5(1) of the EU Sustainable Finance Disclosure Regulation.

SUSTAINABILITY RISK

ESG risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment, and includes sustainability risk ("ESG Risk").

Before any investment decisions are made on behalf of funds that the Firm manages, the Firm will take into consideration the material ESG Risks associated with the proposed investment in the manner agreed with investors in the relevant fund or offering documentation. These risks are considered as part of the analysis of potential investment opportunities.

The specific considerations as outlined above are part of Permira's wider policies and guidelines on the integration of ESG Risks in the investment process more generally. Further information on this is set out on the Permira website at <https://www.permira.com/about/investing-responsibly/>, the Permira Credit website at <https://www.permiracredit.com/responsibility/investing-responsibly/> and in Permira's ESG Framework.

ESG Risk will also be integrated into the investment monitoring process of the fund. The identification and assessments of risks, including ESG Risk, will take place on an investment-by-investment basis in accordance with the above policy and the relevant fund or offering documents. Notwithstanding the above, it is recognised that ESG Risk may not be relevant to certain non-core investment activity of funds, for example, hedging or borrowing.

While the Firm will follow its procedures with respect to ESG Risks, there can be no guarantee that all such risks will be successfully identified and mitigated.

NO CONSIDERATION OF SUSTAINABILITY ADVERSE IMPACTS

The Firm does not consider the adverse impacts of investment decisions on sustainability factors in the manner prescribed by the Disclosure Regulation considering that non-financial data is still not available in satisfactory quality and quantity to allow the Firm to adequately assess such potential adverse impact. Although Permira believes that a focus on sustainability is an important part of building lasting value in investments, the requirements and operation of these rules continue to be subject to uncertainty. The Firm is in the process of considering whether it could gather and/or measure the mandatory data on which it expects it would be obliged to report systematically, consistently and at a reasonable cost to investors across all Firm-managed funds. The Firm continues to keep this position under review, considering the data collection and disclosure requirements which are applicable to firms which opt in.

REMUNERATION POLICY

The Firm maintains remuneration policies under which the criteria to determine the remuneration level of identified staff take into account Sustainability Risk (where relevant). Sustainability risks are treated in the same way as other risks which could cause a material negative impact on the value of a fund. Generally, the firm's arrangements reward long term performance and require identified staff (as is relevant to their role) to have regard to the relevant ESG policies and guidelines.